

2022 Canada ALG Residual Value Awards Dominated by Toyota Canada Inc. and GM Canada, J.D. Power FindsToyota (Mass Market) and Lexus (Premium) Win Brand Awards

TORONTO: 3 Feb. 2022 — ALG, the division of J.D. Power known as the industry benchmark of automotive residual value projections, today announced recipients of the J.D. Power 2022 Canada ALG Residual Value Awards, highlighted by Toyota Canada Inc. and GM Canada taking home the most segment awards. Toyota (mass market) and Lexus (premium) won awards for top brands in their respective segments.

“There’s not much brand diversity in the winners for 2022, meaning that the few brands at the top have found their niche—especially Toyota with its continued dominance in the utility and pickup segments,” **said Eric Lyman, vice president of ALG.** “Noteworthy is Chevrolet’s success across a variety of key segments—EV, fullsize heavy duty pickups and performance sportscar—that showcase the brand’s enviable product diversity.”

The J.D. Power Canada ALG Residual Value Awards are the automotive leasing industry standard when it comes to recognizing the vehicles segments that are projected to hold the highest percentage of the manufacturer’s suggested retail price (MSRP) after a four-year period for mass market vehicles, and after a three-year period for premium vehicles. This is a vital consideration for car buyers when assessing the total cost of ownership for a particular vehicle whether the vehicle is financed, leased or purchased with cash. This year’s recipients have shown strong forecasted value in their competitive segments in the Canadian market for the mass market and premium segments.

For model-year 2022, 16 different brands won awards in 29 segments. The award process consists of evaluating 274 model lines through analysis of used-vehicle performance, brand outlook and product competitiveness. Eligibility for a brand award requires a manufacturer to have model entries in at least four different segments. To account for differences across trim levels, model averages are weighted based on percentage share relative to the entire model line.

Model-Level Residual Value Awards

Toyota has the most model-level awards with seven. **Chevrolet** and **Lexus** each have three awards. The brands with multiple awards are:

- Toyota: **Camry, RAV4, Highlander, 4Runner, Tundra, Tacoma** and **Sienna**
- Chevrolet: **Bolt EV, Corvette** and **Silverado 2500 HD**
- Lexus: **IS, GX** and **UX**
- GMC: **Yukon** and **Savana**
- Mercedes-Benz: **AMG GT 4-Door** and **GLB**
- Subaru: **WRX** and **Crosstrek**

Noteworthy for 2022 the Toyota Sienna beats out perennial winner Honda Odyssey in the minivan segment. Also of note are the increasingly popular electric vehicle winners, the Chevrolet Bolt EV in the mass market electric segment and the Porsche Taycan in the premium electric segment.

Numerous variables affect the actual residual value of a vehicle over a multi-year lease term. Examples include mileage, quality/reliability, options and feature sets and macroeconomic environment. Since these

factors need to be taken into account in order to accurately forecast residual values, the more granularity and greater the understanding of the effect of each variable, the better equipped manufacturers and lenders are able to maximize profitability. The combination of J.D. Power insights and data with the deep experience of ALG in residual values allows for even more accurate end-of-lease forecasting capabilities.

To view the online press release, please visit <http://www.jdpower.com/pr-id/2022008>.

About J.D. Power

J.D. Power is a global leader in consumer insights, advisory services and data and analytics. A pioneer in the use of big data, artificial intelligence (AI) and algorithmic modeling capabilities to understand consumer behavior, J.D. Power has been delivering incisive industry intelligence on customer interactions with brands and products for more than 50 years. The world's leading businesses across major industries rely on J.D. Power to guide their customer-facing strategies.

J.D. Power has offices in North America, Europe and Asia Pacific. To learn more about the company's business offerings, visit <https://canada.jdpower.com/>.

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NOTE: Three charts follow.

J.D. Power 2022 Canada ALG Residual Value AwardsSM

Top Make-Level Performers

Mass Market: **Toyota**

Premium: **Lexus**

Top Model per Segment

Passenger Car Segments

Compact

Volkswagen GTI

Premium Fullsize

Genesis G80

Fullsize

Nissan Maxima

Premium Midsize

Lexus IS

Midsize

Toyota Camry

Premium Sportscar

Chevrolet Corvette

Premium Compact

BMW 2 Series

Sportscar

Subaru WRX

Premium Executive

Mercedes-Benz AMG GT 4-DOOR

Subcompact

Kia Rio

Source: J.D. Power 2022 Canada ALG Residual Value AwardsSM

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Top Model per Segment

Utility Vehicle Segments

Compact Utility

Toyota RAV4

Premium Compact Utility

Mercedes-Benz GLB

Fullsize Utility

GMC Yukon

Premium Fullsize Utility

Cadillac Escalade

Micro Utility

Hyundai Kona

Premium Midsize Utility 2-Row Seating

Land Rover Range Rover Sport

Midsize Utility 2-Row Seating

Honda Passport

Premium Midsize Utility 3-Row Seating

Lexus GX

Midsize Utility 3-Row Seating

Toyota Highlander

Premium Subcompact Utility

Lexus UX

Off-Road Utility

Toyota 4Runner

Subcompact Utility

Subaru Crosstrek

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Top Model per Segment

Electric, Pickup and Van Segments

Mass Market Electric

Chevrolet Bolt EV

Premium Electric

Porsche Taycan

Fullsize Heavy Duty Pickup

Chevrolet Silverado 2500 HD

Fullsize Pickup

Toyota Tundra

Midsize Pickup

Toyota Tacoma

Commercial Van

GMC Savana

Minivan

Toyota Sienna

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