

J.D. Power 2021 Canada ALG Residual Value Awards

Toyota Ranks Highest among Mainstream Brands; Lexus Ranks Highest among Premium Brands

TORONTO: 4 Feb. 2021 — ALG, the industry benchmark of automotive residual value projections and a division of J.D. Power, today announced the winners of the J.D. Power 2021 Canada ALG Residual Value Awards, ranking Toyota (mainstream) and Lexus (premium) as the top brands in their respective segments.

The J.D. Power Canada ALG Residual Value Awards are the automotive leasing industry standard when it comes to recognizing the vehicles segments that are projected to hold the highest percentage of the manufacturer's suggested retail price (MSRP) after a four-year period for mainstream vehicles, and after a three-year period for premium vehicles. This is a vital consideration for car buyers when assessing the total cost of ownership for a particular vehicle whether the vehicle is financed, leased or purchased with cash. This year's recipients have shown strong forecasted value in their competitive segments in the Canadian market for the mainstream and premium segments.

"Residual values are the backbone of the auto leasing business in Canada due to an estimated CAD\$26 billion in outstanding lease portfolio risk," **said Michelle MacDonald, director of ALG industry solutions at J.D. Power.** "Knowing which vehicles are predicted to hold their value and their respective rate of depreciation is paramount for manufacturers and consumers alike."

For the 2021 award process, 272 model lines were evaluated through careful analysis by the ALG team of industry experts and ALG's proprietary Canadian forecasting model. Eligibility for a brand award requires a manufacturer to have vehicle entries in at least four different segments. To account for differences across trim levels, model averages are weighted based on percentage share relative to the entire model line.

Brand-Level Residual Value Awards

Mainstream Brand Toyota
Premium Brand Lexus

Model-Level Residual Value Awards

Segment	Model
Electric Vehicle	Porsche Taycan
Subcompact Car	Kia Rio
Compact Car	Toyota Corolla
Midsize Car	Hyundai Sonata
Fullsize Car	Toyota Avalon
Sportscar	Subaru WRX
Micro Utility Vehicle	Hyundai Kona
Subcompact Utility Vehicle	Subaru Crosstrek
Compact Utility Vehicle	Toyota RAV4
Midsize Utility Vehicle—2nd Row Seating	Honda Passport
Midsize Utility Vehicle—3rd Row Seating	Toyota Highlander
Fullsize Utility Vehicle	GMC Yukon
Off-Road Utility Vehicle	Toyota 4Runner
Midsize Pickup	Toyota Tacoma

Fullsize Pickup	Toyota Tundra
Fullsize Heavy Duty Pickup	Chevrolet Silverado HD
Premium Compact Car	BMW 2 Series
Premium Midsize Car	Lexus IS
Premium Fullsize Car	Genesis G80
Premium Executive Car	Mercedes-Benz AMG GT 4-Door
Premium Sportscar	Chevrolet Corvette
Premium Subcompact Utility Vehicle	Lexus UX
Premium Compact Utility Vehicle	Mercedes-Benz GLB Class
Premium Midsize Utility Vehicle—2nd Row Seating	Lexus RX
Premium Midsize Utility Vehicle—3rd Row Seating	Lexus GX
Premium Fullsize Utility Vehicle	Lexus LX
Minivan	Honda Odyssey
Midsize Commercial Van	Ford Transit Connect
Fullsize Commercial Van	GMC Savana

For the first time, the Canada Residual Value Awards include the fullsize heavy duty pickup segment, won by the **Chevrolet Silverado HD**, and the micro utility vehicle segment, won by the **Hyundai Kona**.

Numerous variables affect the actual residual value of a vehicle over a multi-year lease term. Examples include auction values; vehicle content; vehicle pricing; industry data; and macroeconomic factors. Since these factors contribute to a more accurate residual value forecast, vehicle shoppers are able to better understand the total cost of ownership.

To view the online press release, please visit <http://www.jdpower.com/pr-id/2021051>.

J.D. Power is a global leader in consumer insights, advisory services and data and analytics. A pioneer in the use of big data, artificial intelligence (AI) and algorithmic modeling capabilities to understand consumer behavior, J.D. Power has been delivering incisive industry intelligence on customer interactions with brands and products for more than 50 years. The world's leading businesses across major industries rely on J.D. Power to guide their customer-facing strategies.

J.D. Power is headquartered in Troy, Mich., and has offices in North America, Europe and Asia Pacific. To learn more about the company's business offerings, visit [JDPower.com/business](https://www.jdpower.com/business).

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