

Manufacturer Discipline and Consistency Leads to High Residual Values in Canada, J.D. Power Finds

<u>Toyota (Mass Market) and Lexus (Premium) Earn Top Brand Awards for Sixth and Fifth Consecutive Year, Respectively</u>

TORONTO: 15 Jan. 2025 — Vehicle manufacturers with a more balanced and consistent strategy when bringing their products to market have proven to be the leaders when evaluating model year 2025 residual values, according to the J.D. Power 2025 Canada ALG Residual Value Awards, announced today. These awards are the leading automotive industry standard distinguishing the vehicle models projected to hold the highest percentage of the manufacturer's suggested retail price (MSRP) after four years for mass market vehicles and after three years for premium vehicles.

"Preeminent brands such as Toyota and Lexus have shown they can strategically make select updates or redesigns to their vehicles while retaining elements that deliver strong residual value," **said Danny Battaglia, managing director of ALG customer success at J.D. Power**. "Additionally, these top brands' awareness and tactical approach to pricing trim levels and powertrains also helps raise residual performance and provides long-term value for shoppers that are buying in a competitive market."

The J.D. Power Canada ALG Residual Value Awards program is a vital consideration for vehicle shoppers when assessing the total cost of ownership for a particular vehicle, whether the vehicle is financed, leased or purchased with cash. This year's award recipients have shown strong forecasted value in their competitive segments in the Canadian market.

For model year 2025, 16 different brands earned awards in 32 segments. The award process consists of evaluating 282 model lines through analysis of used-vehicle performance, brand outlook and product competitiveness. Eligibility for a brand award requires a manufacturer to have model entries in at least four different segments. To account for differences across trim levels, model averages are weighted based on percentage share relative to the entire model line.

Residual Value Awards

Lexus and **Toyota** are the top brand-level performers for 2025. **Toyota** has the most model-level awards with seven. Model award recipients include:

Toyota: Camry, RAV4, Grand Highlander, Seguoia, 4Runner, Tundra and Sienna

• GMC: Hummer EV SUT, Hummer EV SUV, Canyon and Savana

Cadillac: CT4, CT5 and Escalade

Lexus: UX and NX

Subaru: WRX and Crosstrek

Acura: MDXAudi: A3

Chevrolet: Silverado 3500 HD

Honda: PassportHyundai: KonaKia: Niro EV

Land Rover: Range Rover Sport

Mercedes-Benz: AMG GT

Nissan: Z

Porsche: PanameraTesla: Model 3Volkswagen: GTI

Numerous variables affect the actual residual value of a vehicle over a multi-year lease term. Examples include mileage, quality/reliability, options and feature sets and macroeconomic environment. Since these factors need to be considered to forecast residual values accurately, the more granularity and greater the understanding of the effect of each variable, the better-equipped manufacturers and lenders can maximize profitability. Combining J.D. Power insights and data with the deep experience of ALG in residual values allows for even more accurate end-of-lease forecasting capabilities.

To view the online press release, please visit http://www.jdpower.com/pr-id/2025003.

About J.D. Power

J.D. Power is a global leader in automotive data and analytics, and provides industry intelligence, consumer insights and advisory solutions to the automotive industry and selected non-automotive industries. J.D. Power leverages its extensive proprietary datasets and software capabilities combined with advanced analytics and artificial intelligence tools to help its clients optimize business performance.

J.D. Power was founded in 1968 and has offices in North America, Europe and Asia Pacific. To learn more about the company's business offerings, visit JDPower.com/business.

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NOTE: Three charts follow.

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Top Make-Level Performers

Mass Market: Toyota Premium: Lexus

Top Model per Segment

Passenger Car Segments

Compact Car	Compact Premium Car	
Volkswagen GTI	Cadillac CT4	
Compact Premium Sporty Car	Small Premium Car	
Nissan Z	Audi A3	
Midsize Car	Midsize Premium Car	
Toyota Camry	Cadillac CT5	
Midsize Premium Sporty Car	Large Premium Car	
Mercedes-Benz AMG GT	Porsche Panamera	

Sporty Car

Subaru WRX

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Top Model per Segment

Utility Vehicle Segments

Micro SUV	Small SUV
Hyundai Kona	Subaru Crosstrek
Small Premium SUV	Compact SUV
Lexus UX	Toyota RAV4
Compact Premium SUV	Midsize SUV 2-Row Seating
Lexus NX	Honda Passport
Midsize Premium SUV 2-Row Seating	Midsize SUV 3-Row Seating
Land Rover Range Rover Sport	Toyota Grand Highlander
Midsize Premium SUV 3-Row Seating	Large SUV
Acura MDX	Toyota Sequoia
Large Premium SUV	Off-Road Utility Vehicle
Cadillac Escalade	Toyota 4Runner

Source: J.D. Power 2025 Canada ALG Residual Value AwardsSM

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Top Model per Segment

Electric, Pickup and Van Segments

Premium Electric Car Tesla Model 3	Electric SUV Kia Niro EV	
 Electric Truck	Premium Electric SUV	
GMC Hummer EV SUT	GMC Hummer EV SUV	
Large Heavy	Duty Pickup	
	Chevrolet Silverado 3500 HD	
	Large Light Duty Pickup	
Toyota ⁻	Toyota Tundra	
	Midsize Pickup	
GMC C	anyon	
Commer	Commercial Van	
GMC Savana		
Mini	Minivan	
Toyota Sienna		

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